



MORARKA FINANCE LIMITED

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CIN : L67120MH1985PLC035632

DETAILS OF FAMILARISATION PROGRAMME FOR INDEPENDENT DIRECTORS DURING FINANCIAL YEAR 2023-24

*[Pursuant to Regulations 25(7) and 46 (2) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015]*

The Company has various tools to keep abreast its independent directors. The Company through its Directors/Senior Managerial Personnel conduct programs/presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company.

The program cynosure to provide insights into the Company to empower the Independent Directors to grasp their roles, rights, responsibilities in the Company and get up to date on the Business & Operations of the Company and contribute significantly to the Company.

Certain programme activities are merged with the Board/Committee meetings to suit the convenience of Directors. Also, individual programs are conducted separately, as and when required.

The familiarisation programme for Independent Directors is prepared in consultation with the Independent Directors and after assessing the requirements. The need for familiarisation programme is also identified through Directors' performance evaluation process.

New Independent Directors will be familiarized with the operation of the company and their roles and responsibilities by Managing Director, Whole time Director, Company Secretary and Other Senior Managerial Personnel of the Company.

The induction kit for new directors includes annual reports, memorandum and articles of association of the Company, Code of Conduct and other corporate governance policies, composition of various board committees along with their terms of reference etc. including guidance on the regulatory framework.



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During the year, following major areas / topics were covered under the familiarisation program:

Area	Topics	Addressed by	Mode
Business Operations	<ul style="list-style-type: none"> - Overview of Financial & Operational Performance of the Company - Financial Results and Performance 	Chairman of the Board/Directors/ CFO/ Statutory Auditors	Board / Audit Committee Meeting, periodical updates
Internal, Risk & Health Management	<ul style="list-style-type: none"> - Internal Audit Plans - Internal financial controls and Risk Management Systems - Employee Health & Safety measures - Vaccination of employees 	Chairman of the Board/ Directors/ CFO/ CS / Internal Auditor	Board/Audit Committee Meeting, periodical updates.
Legal and Regulatory Compliance	<ul style="list-style-type: none"> - Compliances with various applicable laws - Discussion on various Amendments in statutory laws applicable to the Company - Various activities undertaken by Registrars & Transfer Agent (RTA) 	Chairman of the Board/ Directors/ CS/ Representative of RTA	Board / Stakeholder /Nomination and Remuneration Committee Meeting, periodical updates.

Year	No of Programmes Attended by Independent Directors		No of Hours Spent by Independent Directors	
	Yearwise	Cumulative	Yearwise	Cumulative
2015-2018	5	5	5	5
2019-20	3	8	7	12
2020-21	3	11	7	19
2021-22	3	14	8	27
2022-23	3	17	8	35
2023-24	3	20	7	42